

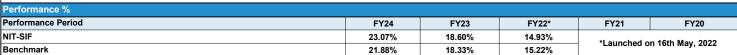
Invest in Trust

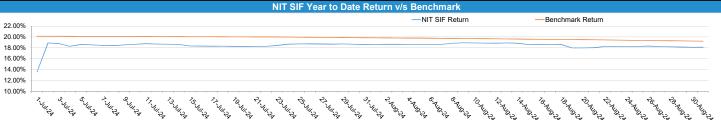
NATIONAL INVESTMENT TRUST LIMITED **PAKISTAN'S FIRST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST**

NIT SOCIAL IMPACT FUND



FUND MANAGER REPORT - AUGUST 2024





12.00%									
10.00% THE SALES SALE	2	Balling Balling	Taduling Cad	11/12 PST 12/14/12	Radility Alding Radio	CALLON CALLONS	2. 416. 2 416. 2 6. 416. 2	TO ALGE THE TRANSPER	Paralla 12 Santa 12 S
Fund's Basic Information			Objective of the fund						
Fund Type	Open-End		The objective of NIT Social Impact Fund is to finance strategic and financially sustainable social initiatives such as women						
Category	Income Fund		empowerment, agriculture value chains, Micro Small Medium Enterprises development, Low cost renewable energy etc.						
Launch Date	16 th May 2022		through microfinance banks/institutions/providers.						
Listing	N/A		Fund Performance Review						
Stability Rating	A+(f) (VIS) 22-DE	C-2023	The Fund posted an annualized return of 17.34% p.a for the month of August against its benchmark return of 18.60% p.a.						
Management Fee	10% of Gross Ear 0.50% p.a. minimum aximum of Avers Assets	nings, subject to um and 1.25% p.a	The YTD return for 2MFY25 stood at 18.12% p.a. against the benchmark return of 19.23% p.a. Consumer Price Index (CPI) for the month of August reduced to 9.64% versus 11.09% over the previous month. Average CPI for 2MFY25 stood at 11.09% compared to 28.30% during the previous fiscal year.						
Front End Load	Class A Units : NIL				•	0 1	,		
Back End Load	Class B Units: upto Class A Units: 3% during 1st Year of In Redemption during 2 Investment. Class B Units: NIL	for Redemption vestment & 1.5% for 2nd Year of	Asset allocation of NIT SIF by the end of month reveals that NIT SIF had exposure of about 10% in TFCs, about 23% in PIBs and around 62% in the form of Cash and 5% remaining was in the form of other assets. At the end of the month, weighted average time to maturity of the portfolio stood at 543 days.						
Cut-off timing	Monday-Friday (3:30 p.m)								
Par Value	PKR 10.00								
Min Subscription	Class A Unit PKR 500,000 Class B Unit PKR 500		TFC / Sukuk Holdings (% of			TA) Asset Qua		ality of the Portfo	lio (% of TA)
Trustee	Central Depositary	y Co. (CDC)	KASHF TFC			4.69%	AAA		
Auditors	A.F. Ferguson & Co.		HBL MicroFinance Bank Ltd TFC		2.93%	A,	Govt Sec., 22.68%	6.17%	
Registrar	National Investment Trust Ltd.		U Microfinan	ce Bank Ltd T	FC	2.27%	5.86% AA	22.00%	
Pricing Mechanism	Forward Day Pricing					2.27%			
Valuation Days	Daily (Monday to Friday) except public holiday		Other Assets, 5.00%						
Redemption Days	Daily (Monday to Friday) except public holiday								
Subscription Days	Each valuation day							A+,	
AMC Rating	AM1 (VIS Poting) 28 Dec 23		l —		9.89%		58.03%		
	AM1 (VIS Rating) 28-Dec-23		9.89% Fund's Return v/s Benchmark						
Benchmark	Average 6-month KIBOR								
Fund Manager	ager Khurram Aftab				NIT-SIF		Ber	chmark	
Total Expense Ratio (Annualized)	YTD: 1.64% (This includes 0.27% Govt. Levy) MTD: 1.64% (This includes 0.30% Govt. Levy)		August 2024			17.34%		18.60%	
			Year to Date			18.12%		19.23%	
			12 M Trailing			22.33%		21.24%	
			3 Years **			-		_	
			5 Years **			_		_	
						20.45%		4	9.78%
Category of CIS/Plans	Risk Profile	Risk of Principal Erosion	Since Inception (CAGR) 20.45% **Simple annualized return. (Returns are calculated inclusive of dividends)					1	9.70 /6
Micro Finance Sector Specific Income Fund	Medium	Principal at Medium Risk	Technical Information						
Actual Management Fees charg on average net assets.	Net Assets						Rs. 1.70 Bln		
-		NAV per Unit (August 31, 2024) 10.5472 Weighted Avg. Maturity (Davs) 543							
Asset Allocation (% of Total Assets)				3 3 3					
T-Bills	Jul-24 10.34%	Aug-24 0.00%	Leveraging Nil Standard Deviation of Return 0.066						
PIBs	5.60%	22.68%	Stanuaru Dev	ialion of Rett		n Compliant Inves	tment as on Augu		
TFCs	9.84%	9.89%	Name of	Type of					
Cash	71.31%	62.44%	non-compliant investment	Investment	Value before Provision	Provision Held	Value after Provision	% of Net Assets	% of Gross Assets

Members of the Investment Committee

Adnan Afridi, Managing Director Shoaib. A. Khan, Head of Fixed Income Faisal Aslam. Head of Compliance

2.90%

Dispute resolution/ complaints handling: Investors may lodge their complaints by using the link https://nit.com been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/.

Others

Manzoor Ahmed, Chief Operating Officer Ali Kamal, Head of Research Salman H. Chawla, Incharge Risk Management Aamir Amin, Head of Finance Khurram Aftab, Fund Manager

MUFAP's Recommended Format Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.

National Bank Building, 6th Floringet more than the property of the

5.00%

National Bank Building, 6th Floor, I.I. Chundrigar Road, P.O Box # 5671. Karachi - 74000, Pakistan Tel: 111-648-648

NIL